

No. 110, S.]

[Published March 11, 1901.

CHAPTER 40.

AN ACT to authorize district boards to borrow money.

The people of the state of Wisconsin represented in senate and assembly do enact as follows:

Purposes for which loan may be made. SECTION 1. Any school district may, by vote, at any annual, or lawfully called special meeting, authorize the district board to borrow money for a period not exceeding six months, for the purpose of paying teachers' wages and usual school expenses, not exceeding the amount of district taxes voted for such purposes at such meeting, to be collected with the next levy.

Board to deliver order to lender; interest. SECTION 2. Any district board, after being so authorized, may borrow such money of any person for not exceeding six months, and deliver to the lender thereof an order on the district treasurer for the amount so borrowed, payable on or before six months after date thereof, and drawing interest from date thereof not exceeding seven per cent. per annum.

SECTION 3. This act shall take effect and be in force from and after its passage and publication.

Approved March 9, 1901.

No. 49, S.]

[Published March 11, 1901.

CHAPTER 41.

AN ACT to amend the negotiable instruments law of 1899.

The people of the state of Wisconsin represented in senate and assembly do enact as follows:

When foreign bill to be protested; drawer and endorser, when discharged; duty of notary. SECTION 1. Section 1681-9 of said law is hereby amended by adding at the end thereof the